

Solve POVERTY (by Sarisher Mann)

Solve POVERTY, and watch the economy fly
Look to the past and learn from Keynes, Stiglitz and all the other names
By using their theories and knowledge too, you can use economics to solve the issue.

Did you know that eleven percent of aid goes on getting the military paid
And with seventy three percent of poor in a war, we must ask is aid really the cure?

Yes $C + I + G$ makes Y ,
And GDP can't be denied,
But we must also consider the lives of the poor
Their freedom, education, health and more.

Economists know about the Dutch disease, where a rise in X causes a rise in currency
However many other people fail to recognise, that other exports fall in a demise.

Primary commodity diversification,
Along with trade liberalisation
Can indeed cause the growth of a nation
Provided political stabilisation

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With over thirty percent of African private wealth being held abroad in some banking stealth,
We must seek to encourage FDI to help those poorest economies get by
Try upping the supply of skilled labour, with education and wage gratification.
With NGOs and government agencies, we can help provide the basic services.

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Listen to the words of Amartya Sen, in his view of freedom causing development then,
And you'll see that education can succeed, in raising human capabilities
Not only will this cause an increase in growth, but it'll help those poorest who need it most.

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Use economics to solve this issue.

NOTE: All figures have been sourced from notes made when I read Paul Collier's book 'The Bottom Billion'. All additional knowledge included has been a culmination from both A-Level, wider economics reading, and now my first year of Undergraduate studies.